

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB 3512
Version:	PCS1
Request Number:	10333
Author:	Rep. McEntire
Date:	2/25/2022
Impact:	OID: Minimal
	OMES: \$250,000

Research Analysis

The PCS to HB 3512 adds the following definitions to the bill:

- pharmacy benefits management
- retail pharmacy or provider

The PCS modifies the definition of pharmacy benefits manager or PBM.

The PCS modifies a restriction of a PBM or an agent of a PBM. It also modifies prohibitions which apply to contracts between pharmacy benefit managers and providers for participation in retail pharmacy networks.

Lastly, the PCS modifies the requirements a health insurer is responsible for under the Patient's Right to Pharmacy Choice Act.

REPEALER:

The PCS repeals 36 O.S. [§ 6964. Pharmacy and Therapeutics Committee \(P&T Committee\)](#)

Prepared By: Dan Brooks

Fiscal Analysis

According to the Oklahoma Insurance Department, this measure creates only a minimal fiscal impact to the agency. As OID is a non-appropriated agency, there is no fiscal impact to the State.

According to the Office of Management and Enterprise Services, there is a small impact of \$250,000 collectively to the state employee plans, or about 0.1% of the total plan costs. These costs are largely for additional administrative and operational work required by the measure. There is no impact to the Medicare plans.

Prepared By: Mariah Searock

Other Considerations

None.

